



**Jordan University of Science and Technology**  
**Faculty of Engineering**  
**Mechanical Engineering Department**

ME304 Engineering Economics And Management

First Semester 2021-2022

**Course Catalog**

2 Credit Hours. Two credit hours (2h lectures). This course introduces the concepts of time value of money, interest formulas, judging attractiveness of proposed investments using different methods, depreciation, inflation, increment cost and PM.

**Text Book**

<b>Title</b>	1. G. J. Thuessen and W. J. Fabrycky, Hamdy (2001). Engineering Economy, 9 <sup>th</sup> edition. Prentice Hall International edition.
<b>Author(s)</b>	G. J. Thuessen and W. J. Fabrycky, Hamdy
<b>Edition</b>	9th Edition
<b>Short Name</b>	Engineering Economy,
<b>Other Information</b>	

**Course References**

Short name	Book name	Author(s)	Edition	Other Information
Principles of Engineering, Economy"	E. L. Grant, W. G. Ireson, and R. S. Leavenworth, "Principles of Engineering, Economy" 8th Edition, Wiley, 1990.	E. L. Grant, W. G. Ireson, and R. S. Leavenworth	8th Edition	
Engineering Economy	L. T. Blank and A. Tarquin, "Engineering Economy", 5th edition, McGraw-Hill, 2002.	L. T. Blank and A. Tarquin	5th Edition	
Text Book	Engineering Economy	W.G.Sullivan, E.M. Wicks, and C.Patrick Koelling	15th Edition	

**Instructor**

Name	Mrs. Maysa Khaleel
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Office Location	-
Office Hours	
Email	mfkhaleel@just.edu.jo

Class Schedule & Room
Section 1: Lecture Time: Sun, Tue : 17:00 - 18:00 Room: منصة الكترونية
Section 2: Lecture Time: Sun, Tue : 19:00 - 20:00 Room: منصة الكترونية

Prerequisites		
Line Number	Course Name	Prerequisite Type
902010	MATH201 Intermediate Analysis	Prerequisite / Study

Tentative List of Topics Covered		
Weeks	Topic	References
Weeks 1, 2, 3, 4	Time Value of Money (Interest Formulas)	<b>chapter4</b> From <b>Text Book</b>
Weeks 5, 6, 7	Evaluating a single project	<b>chapter5</b> From <b>Text Book</b>
Weeks 8, 9, 10	Comparison and Selection among alternatives	<b>chapter6</b> From <b>Text Book</b>
Weeks 11, 12	Cost Concepts	<b>chapter2</b> From <b>Text Book</b>
Weeks 13, 14	Depreciation and Income Taxes	<b>chapter7</b> From <b>Text Book</b>
Weeks 15, 16	PM	

Mapping of Course Outcomes to Program Student Outcomes	Course Outcome Weight (Out of 100%)	Assessment method
Develop cash flow diagrams for investments and evaluate their worth [1SLO1, 1SLO7]	30%	
Analyze the effect of inflation on an investment [1SLO1, 1SLO4]	10%	
Determine the economic feasibility of engineering projects and investments [1SLO1, 1SLO4]	20%	
Apply principles of accounting and evaluate the depreciation charges using different methods [1SLO1, 1SLO4, 1SLO7]	20%	
Apply break-even analysis to make decisions in production operations [1SLO1, 1SLO7]	10%	
Find the critical path for a simple engineering project [1SLO1, 1SLO7]	10%	

Relationship to Program Student Outcomes (Out of 100%)																	
A	B	C	D	E	F	G	H	I	J	K	SLO1	SLO2	SLO3	SLO4	SLO5	SLO6	SLO7
											46.67			21.67			31.67

Evaluation	
Assessment Tool	Weight
MID Exam	30%
Final Exam	50%
Quiz	20%

Policy	
Attendance	since the course is synchronous attendance, Attendance will be checked at the end of each class. University regulations will be strictly followed for students exceeding the maximum number of . No make-up test will be given without an official university-approved excuse.
Student Conduct	It is the responsibility of each student to adhere to the principles of academic integrity. Academic integrity means that a student is honest with him/herself, fellow students, instructors, and the University in matters concerning his or her educational endeavors. Cheating will not be tolerated in this course. University regulations will be pursued and enforced on any cheating student.

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