

Jordan University of Science and Technology

"Empirical Financial Statement Analysis of the Jordanian Phosphate Mines Company between 2007 and 2013"

Authors: Khalid Alkhatib; Ahamd Eqab Albzour; Qais Marji

Abstract: The aim of this study is to gather and analyze variegated array of information on Islamic banks customers' preferences, and assess their present and potential impact on their decision to adopt an Islamic banking system. The main aim of conducting this paper is to identify the most important selection motives and analyze the key determinants contributing to adoption of Islamic financial system from three different perspectives: religious sincerity, cognition of Islamic financial products and service quality provided. This study is primarily an exploratory research that attempts to remove the ambiguity surrounded the idea of Islamic finance and unfolds the challenges facing the implementation of Islamic banking theory in Palestine. A sample of 120 Islamic banks' customers has been selected for this research using non-probability purposive sampling procedures. Statistical techniques, such as frequencies, Pearson's correlation coefficient, and other related statistical analysis techniques have been applied. The study concluded that religious sincerity, cognition of Islamic financial products and service and quality provided have a great influence on Islamic bank adoption in Palestine. However, the study showed that the service quality motive is the highest factor influencing the adoption decision of Islamic banking system in Palestine from the point view of their consumers. The study is undoubtedly valuable in the Palestinian context, as it will provide empirical facts to the current debate on the viability of Islamic banking services in the country, and provides substantial and original contribution to the idea of Islamic banking in Palestine.